

**SOUTHPARK CITY HOMES**  
**Budget Estimate**

**EXPENSE - BUILDINGS/GROUNDS**

Building Repairs	minor repairs to exterior	5,000
Electrical Repairs	lighting & electrical repairs	1,000
Electricity	landscape & any street lighting	3,600
Gutter Cleaning		1,500
Irrigation System	minor routine repairs	2,000
Landscape Contract	maintenance contract	15,000
Landscape Supplies	needles, flowers, mulch, plant replcmts	12,500
Miscellaneous		1,000
Trash Service	if City will not pick up	0
Water/Sewer	irrigation only (homes = City)	6,000
<b>TOTAL - Building/Grounds</b>		<b>47,600</b>

**EXPENSES - ADMINISTRATIVE**

Accounting	tax return	500
Insurance	prop, liab, and D&O	15,000
Legal	general counsel	500
Management Fees		6,000
Office Expense		300
Postage		200
<b>TOTAL - Administrative</b>		<b>22,500</b>

**TOTAL EXPENSES**

70,100

**RESERVE FUNDING**

		<b><u>yrs</u></b>	
Private Roads	\$40,000	20	2,000
Roof	\$150,000	20	7,500
Gutters	\$50,000	20	2,500
Water/ Sewer Lines	\$10,000	15	667
Storm Drainage	\$20,000	20	1,000
Painting	\$40,000	10	4,000
Landscaping	\$30,000	10	3,000
Irrigation	\$15,000	10	1,500
<b>TOTAL - Reserve Funding</b>			<b>22,167</b>

**TOTAL**

**92,267**

**div by 26 homes per mo**

**\$296**